
TERRACE VILLAGE MAINTENANCE CORPORATION
MINUTES
of the Regular Meeting of the Board of Directors held
February 21, 2012

The meeting began at 6:30pm. The following Board Members were present: Steven Baratte (Chair) and Grant Smith. ceosd.net was represented by Al Simonelli. Others in attendance were: Scott/Unit 30.

The following two items passed as part of the Consent Agenda.

FINANCIAL STATEMENTS for the period ending 01/31/12 were accepted as submitted. [FINS]

MINUTES of BOARD MEETING held 09/20/11 were approved as recorded. [MINS]

The prior two items were passed unanimously as part of the Consent Agenda on a motion by Grant.

2012 BUDGET APPROVE WITH \$10: A motion by Grant passed to increase the monthly assessments by 10 per Unit per month. [BUDG]

UNIT 15 in ESCROW is pending to close. [1191]

RENEGOTIATE TRASH CONTRACT: Management renegotiated the trash service from an annual contract to month to month. Total savings per year are \$1110.36. [1177]

NON-BOARD MEMBER CONCERNS: Scott Unit 30 requested reimbursement for recent interior repairs and was against the \$10 assessments increase. He recommended a special assessment.

The meeting adjourned at 7:05pm.

/s/ Al Simonelli

/s/ Board

Recorded by

Approved by
